

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM**  
**2014-15 Operating Budget**

**SOMERSET COMMUNITY COLLEGE**

<b>SOURCE OF FUNDS</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Tuition and Mandatory Fees	\$ 19,551,700	\$ -	\$ 19,551,700
State Allocation	9,154,100	-	9,154,100
<b>Government Grants and Contracts</b>			
Federal	-	29,457,800	29,457,800
State	-	2,171,600	2,171,600
County	-	-	-
Noncredit Tuition	565,000	-	-
Private Funds	-	1,259,200	1,259,200
Endowment Income	-	355,500	355,500
Investment Income	-	-	-
Sales/Services Educational Activity	889,300	167,300	1,056,600
Other Sources	1,503,000	-	1,503,000
Budget Reserve "NR"	1,190,400	-	1,190,400
<b>TOTAL REVENUES</b>	<b>\$ 32,853,500</b>	<b>\$ 33,411,400</b>	<b>\$ 66,264,900</b>
<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Instruction	\$ 15,624,900	\$ 1,643,500	\$ 17,268,400
Public Service	457,300	17,600	474,900
Academic Support	2,648,000	1,577,100	4,225,100
Libraries	697,500	-	697,500
Student Services	1,955,600	1,330,500	3,286,100
Institutional Support	5,331,800	326,800	5,658,600
Operation and Maintenance	3,656,100	32,500	3,688,600
Student Financial Aid	1,291,900	28,483,400	29,775,300
Budget Reserve "NR"	1,190,400	-	1,190,400
<b>TOTAL EXPENSES</b>	<b>\$ 32,853,500</b>	<b>\$ 33,411,400</b>	<b>\$ 66,264,900</b>
<b>OBJECT OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Personnel Costs	\$ 24,404,400	\$ 2,857,100	\$ 27,261,500
Operating Expenses	5,736,500	1,878,000	7,614,500
Capital Outlay	230,300	192,900	423,200
Grants in Aid	1,291,900	28,483,400	29,775,300
Budget Reserve "NR"	1,190,400	-	1,190,400
<b>TOTAL EXPENSES</b>	<b>\$ 32,853,500</b>	<b>\$ 33,411,400</b>	<b>\$ 66,264,900</b>