

# ***FY 15 Budget Adoption Request***

***presented to***

***Somerset Community College  
Board Of Directors***

***July 24, 2014***



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# *FY15 BUDGET*

## *Preliminary Approval*

On May 15, 2014, the SCC Board of Directors approved an initial FY 15 budget request in the amount of \$66,264,900.00. This approval was given with the understanding that modifications might continue to be made to the budget request as directed by KCTCS.



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# FY15 BUDGET

## Initial Request vs. Final Budget

	INITIAL FY 15 BUDGET REQUEST	FINAL FY 15 BUDGET	VARIANCE
Unrestricted – 01 Funds	\$32,853,500.00	\$32,853,500.00	\$0.00
Restricted (05, 09, 11 & 12 Funds)	\$33,411,400.00	\$33,411,400.00	\$0.00
Total FY14 Budget Request:	\$66,264,900.00	\$66,264,900.00	\$0.00



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# *FY15 BUDGET ADOPTION REQUEST*

As KCTCS did not mandate any modifications to the FY15 budget proposal, SCC would like to request that the Board of Directors *adopt* the FY15 final budget in the amount of \$66,264,900.00.



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# Questions or Comments



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