

The Facts About Student Loans

Brought to you by the Financial Aid Office at Somerset Community College

Questions? E-mail us at: somerset-financialaid@kctcs.edu or Call (855) 66GO-SCC or (855) 664-6722



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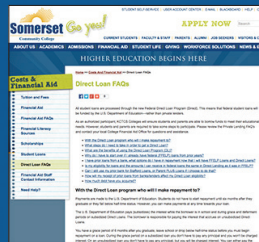


Student Loan Tips

Ten things you should know about student loans.



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Direct Loan FAQs

A list of frequently asked questions concerning the Direct Loan Program at SCC.



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Loans at SCC

A description and explanation of the loan options that are available to students at the college.



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Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First Year Undergraduate Annual Loan Limit	\$5,000—No more than \$3,500 of this amount may be in subsidized loans.	\$5,000—No more than \$3,500 of this amount may be in subsidized loans.
Second Year Undergraduate Annual Loan Limit	\$6,500—No more than \$5,000 of this amount may be in subsidized loans.	\$7,500—No more than \$5,000 of this amount may be in subsidized loans.
Third Year and Beyond Undergraduate Annual Loan Limit	\$7,500—No more than \$5,000 of this amount may be in subsidized loans.	\$8,500—No more than \$5,000 of this amount may be in subsidized loans.
Graduate or Professional Students Annual Loan Limit	No applicable full graduate and professional students are considered independent.	\$12,000 (unsubsidized only)
Subsidized and Unsubsidized Aggregate Loan Limit	\$12,000—No more than \$5,000 of this amount may be in subsidized loans.	\$17,500 for undergraduates—the more than \$5,000 of this amount may be in subsidized loans.

Know Your Limits

Information on how to apply for a loan, loan limits, how much you can borrow and much more.

Responsible Borrowing Video



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Are you thinking about taking out a federal student loan to help pay for college or career school? Check out this video to learn about your responsibilities as a borrower and what you should consider when taking out loans for college.



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