

2018-19 Operating Budget
Somerset Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$17,818,300	\$0	\$17,818,300
State Allocation	13,415,700	0	13,415,700
Government Grants and Contracts - Federal	0	23,770,000	23,770,000
Government Grants and Contracts - State	0	1,932,200	1,932,200
Noncredit Tuition	731,500	0	731,500
Private Funds	0	166,500	166,500
Sales/Services Educational Activities	2,223,000	79,000	2,302,000
Other Sources	1,449,900	1,249,300	2,699,200
Budget Reserve "NR"	1,000,000	0	1,000,000
System Services and Systemwide Contracts	(4,677,500)	0	(4,677,500)
TOTAL REVENUES	\$31,960,900	\$27,197,000	\$59,157,900
FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$14,542,500	\$2,893,600	\$17,436,100
Public Service	36,100	10,800	46,900
Academic Support	1,698,600	1,346,100	3,044,700
Libraries	494,300	0	494,300
Student Services	3,068,700	1,769,900	4,838,600
Institutional Support	4,629,600	170,700	4,800,300
Operation and Maintenance	4,728,400	331,200	5,059,600
Student Financial Aid	1,762,700	20,674,700	22,437,400
Budget Reserve "NR"	1,000,000	0	1,000,000
TOTAL EXPENSES	\$31,960,900	\$27,197,000	\$59,157,900
OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$22,539,200	\$3,829,100	\$26,368,300
Operating Expenses	6,075,400	1,748,700	7,824,100
Capital Outlay	214,400	680,300	894,700
Grants in Aid	1,762,500	20,648,700	22,411,200
Transfers	369,400	290,200	659,600
Budget Reserve "NR"	1,000,000	0	1,000,000
TOTAL EXPENSES	\$31,960,900	\$27,197,000	\$59,157,900