

2018-19 Operating Budget

Somerset Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$17,818,300	\$0	\$17,818,300
State Allocation	13,415,700	0	13,415,700
Government Grants and Contracts - Federal	0	23,770,000	23,770,000
Government Grants and Contracts - State	0	1,932,200	1,932,200
Noncredit Tuition	731,500	0	731,500
Private Funds	0	166,500	166,500
Sales/Services Educational Activities	2,181,400	79,000	2,260,400
Other Sources	1,449,900	1,249,300	2,699,200
Budget Reserve "NR"	1,000,000	0	1,000,000
System Services and Systemwide Contracts	(4,677,500)	0	(4,677,500)
TOTAL REVENUES	\$31,919,300	\$27,197,000	\$59,116,300

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$14,440,000	\$2,893,600	\$17,333,600
Public Service	36,100	10,800	46,900
Academic Support	1,709,500	1,346,100	3,055,600
Libraries	494,300	0	494,300
Student Services	3,068,700	1,769,900	4,838,600
Institutional Support	4,679,600	170,700	4,850,300
Operation and Maintenance	4,728,400	331,200	5,059,600
Student Financial Aid	1,762,700	20,674,700	22,437,400
Budget Reserve "NR"	1,000,000	0	1,000,000
TOTAL EXPENSES	\$31,919,300	\$27,197,000	\$59,116,300

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$22,447,600	\$3,880,700	\$26,328,300
Operating Expenses	5,625,400	1,748,700	7,374,100
Capital Outlay	214,400	628,700	843,100
Grants in Aid	1,762,500	20,648,700	22,411,200
Transfers	869,400	290,200	1,159,600
Budget Reserve "NR"	1,000,000	0	1,000,000
TOTAL EXPENSES	\$31,919,300	\$27,197,000	\$59,116,300