

# ***FY19 BUDGET OVERVIEW***

**PRESENTED TO  
SCC BOARD OF DIRECTORS**

**May 10, 2018**



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KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM

# FY19 BUDGET OVERVIEW

## *UNRESTRICTED AND RESTRICTED FUNDS*

DESCRIPTION	AMOUNT
Unrestricted	\$31,919,300.00
Restricted	\$27,197,000.00
<b>TOTAL FY19 BUDGET REQUEST:</b>	<b>\$59,116,300.00</b>



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# FY19 BUDGET OVERVIEW

## *UNRESTRICTED REVENUES AND EXPENSES*

- Budget is .7% (\$220,000) more than last year based on the following considerations:
  - \$7/credit hour proposed tuition increase
  - 2.0% projected enrollment decrease
  - 6.25% reduction in state appropriations
  - 5.6% performance funding allocation
  - No anticipated salary increases
- Portion of prior year fund balance is included in new year budget.



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# FY19 BUDGET OVERVIEW

## *UNRESTRICTED REVENUE PROJECTIONS*

DESCRIPTION	AMOUNT
Tuition & Mandatory Fees	\$17,818,300.00
State Allocation	\$13,415,700.00
Noncredit Tuition	\$731,500.00
Sales and Services	\$2,181,400.00
Other Sources	\$1,449,900.00
Budget Reserve	\$1,000,000.00
System Services & Statewide Contracts	(\$4,677,500.00)
<b>TOTAL REVENUES:</b>	<b>\$31,919,300.00</b>

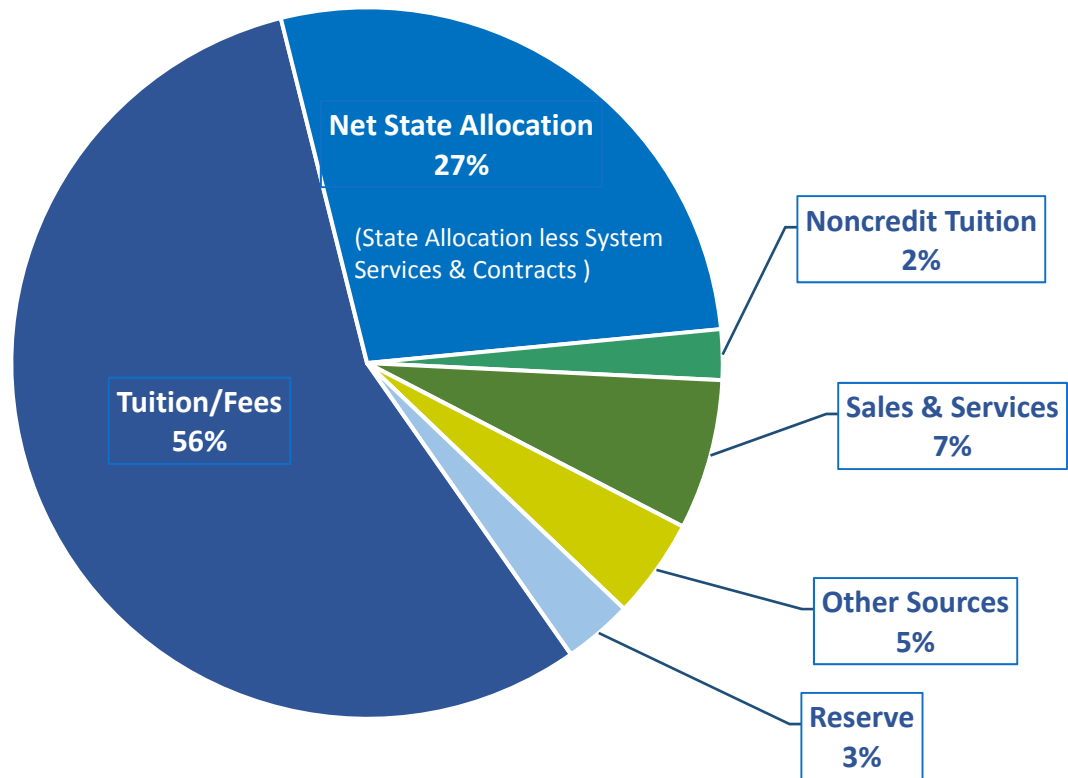


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# FY19 BUDGET OVERVIEW

## UNRESTRICTED REVENUE PROJECTIONS BY SOURCE

- Other Sources is the prior year fund balance.
- System Services & Contracts is the portion returned to KCTCS for centralized operations and contracts.
- Sales & Services include online course charge, bookstore commissions, transcripts, testing, etc.



# FY19 BUDGET OVERVIEW

## *UNRESTRICTED EXPENDITURES BY PROGRAM*

DESCRIPTION	AMOUNT
Instruction	\$14,440,000.00
Public Service	\$36,100.00
Academic Support	\$1,709,500.00
Libraries	\$494,300.00
Student Services	\$3,068,700.00
Institutional Support	\$4,679,600.00
Operation & Maintenance	\$4,728,400.00
Student Financial Aid	\$1,762,700.00
Budget Reserve	\$1,000,000.00
<b>TOTAL EXPENSES:</b>	<b>\$31,919,300.00</b>

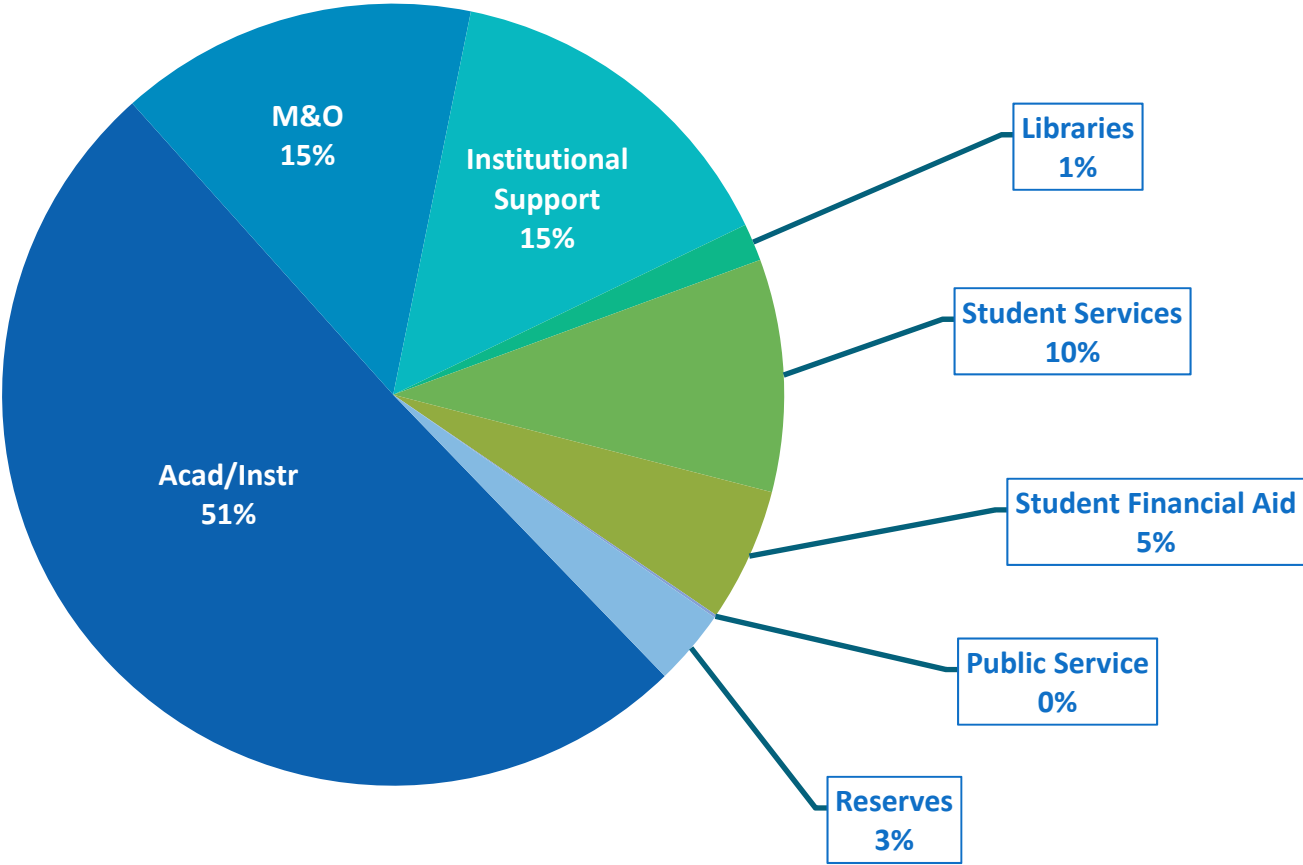


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# FY19 BUDGET OVERVIEW

## UNRESTRICTED EXPENDITURES BY PROGRAM



# FY19 BUDGET OVERVIEW

## *UNRESTRICTED EXPENDITURES BY CATEGORY*

DESCRIPTION	AMOUNT
Personnel	\$22,447,600.00
Current Operating	\$5,625,400.00
Capital Outlay	\$214,400.00
Grants in Aid	\$1,762,500.00
Transfers	\$869,400.00
Budget Reserve	\$1,000,000.00
<b>TOTAL EXPENSES:</b>	<b>\$31,919,300.00</b>

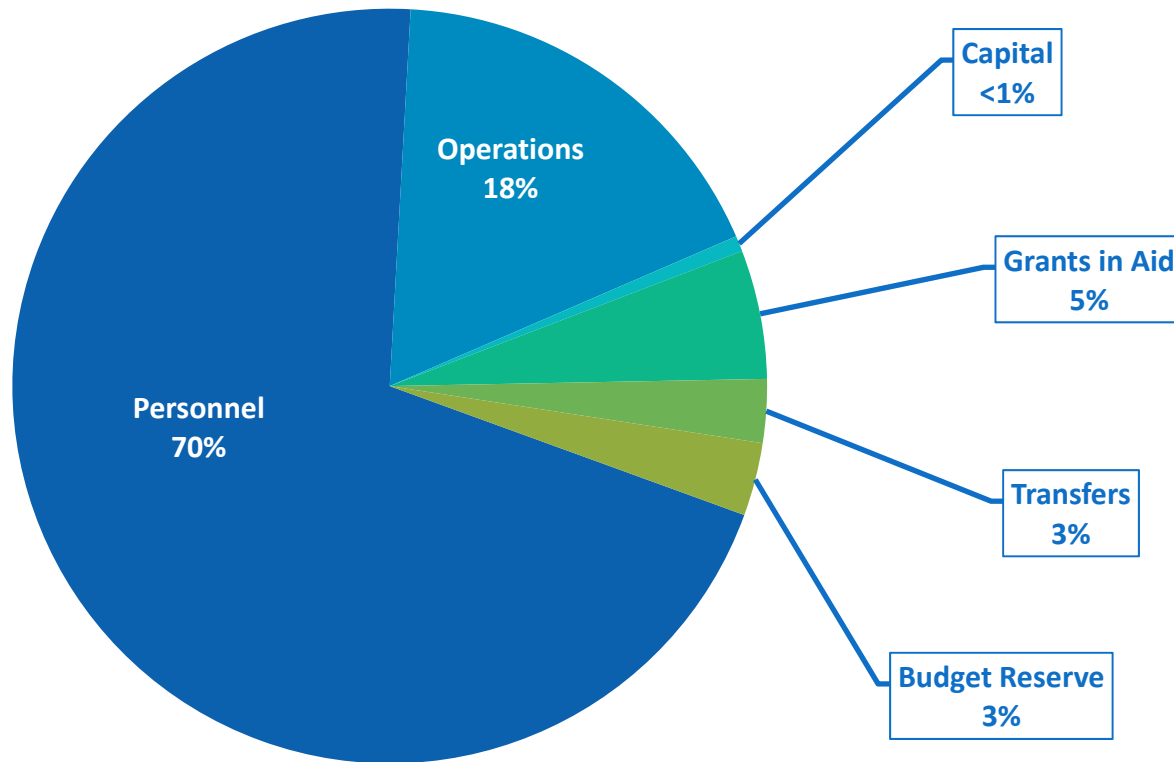


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# FY19 BUDGET OVERVIEW

## UNRESTRICTED EXPENDITURES BY CATEGORY



# FY19 BUDGET OVERVIEW

## RESTRICTED FUNDS

DESCRIPTION	AMOUNT
Federal Government Grants & Contracts	\$23,770,000.00
State Government Grants & Contracts	\$1,932,200.00
Private Funds	\$166,500.00
Sales and Services (outside trust income)	\$79,000.00
Other Sources	\$1,249,300.00
<b>TOTAL:</b>	<b>\$27,197,000.00</b>

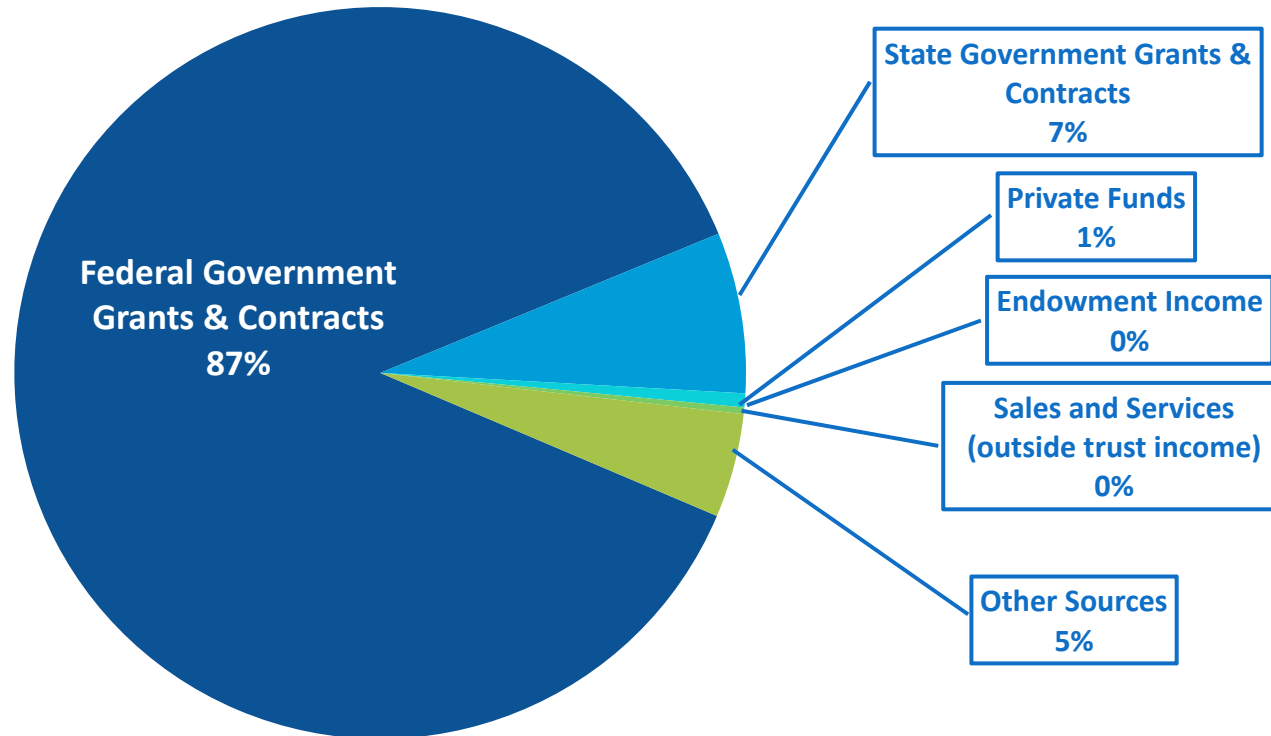


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# FY19 BUDGET OVERVIEW

## *RESTRICTED FUNDS*



**SCC respectfully requests that the Board of Directors approve the FY19 budget as submitted in the amount of \$59,116,300 with the understanding that some modifications may be mandated by KCTCS.**

**The final budget will be presented for adoption to the Board of Directors with explanations of variances at the next scheduled meeting.**



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# Questions or Comments



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