

## 2018-19 Operating Budget

### Somerset Community College

| SOURCE OF FUNDS                           | UNRESTRICTED        | RESTRICTED          | TOTAL               |
|---|---------------------|---------------------|---------------------|
| Tuition and Mandatory Fees                | \$17,818,300        | \$0                 | \$17,818,300        |
| State Allocation                          | 13,415,700          | 0                   | 13,415,700          |
| Government Grants and Contracts - Federal | 0                   | 23,770,000          | 23,770,000          |
| Government Grants and Contracts - State   | 0                   | 1,932,200           | 1,932,200           |
| Noncredit Tuition                         | 731,500             | 0                   | 731,500             |
| Private Funds                             | 0                   | 166,500             | 166,500             |
| Sales/Services Educational Activities     | 2,181,400           | 79,000              | 2,260,400           |
| Other Sources                             | 1,449,900           | 1,249,300           | 2,699,200           |
| Budget Reserve "NR"                       | 1,000,000           | 0                   | 1,000,000           |
| System Services and Systemwide Contracts  | (4,677,500)         | 0                   | (4,677,500)         |
| <b>TOTAL REVENUES</b>                     | <b>\$31,919,300</b> | <b>\$27,197,000</b> | <b>\$59,116,300</b> |

| FUNCTION OF EXPENSES      | UNRESTRICTED        | RESTRICTED          | TOTAL               |
|---------------------------|---------------------|---------------------|---------------------|
| Instruction               | \$14,440,000        | \$2,893,600         | \$17,333,600        |
| Public Service            | 36,100              | 10,800              | 46,900              |
| Academic Support          | 1,709,500           | 1,346,100           | 3,055,600           |
| Libraries                 | 494,300             | 0                   | 494,300             |
| Student Services          | 3,068,700           | 1,769,900           | 4,838,600           |
| Institutional Support     | 4,679,600           | 170,700             | 4,850,300           |
| Operation and Maintenance | 4,728,400           | 331,200             | 5,059,600           |
| Student Financial Aid     | 1,762,700           | 20,674,700          | 22,437,400          |
| Budget Reserve "NR"       | 1,000,000           | 0                   | 1,000,000           |
| <b>TOTAL EXPENSES</b>     | <b>\$31,919,300</b> | <b>\$27,197,000</b> | <b>\$59,116,300</b> |

| OBJECT OF EXPENSES    | UNRESTRICTED        | RESTRICTED          | TOTAL               |
|-----------------------|---------------------|---------------------|---------------------|
| Personnel Costs       | \$22,447,600        | \$3,880,700         | \$26,328,300        |
| Operating Expenses    | 5,625,400           | 1,748,700           | 7,374,100           |
| Capital Outlay        | 214,400             | 628,700             | 843,100             |
| Grants in Aid         | 1,762,500           | 20,648,700          | 22,411,200          |
| Transfers             | 869,400             | 290,200             | 1,159,600           |
| Budget Reserve "NR"   | 1,000,000           | 0                   | 1,000,000           |
| <b>TOTAL EXPENSES</b> | <b>\$31,919,300</b> | <b>\$27,197,000</b> | <b>\$59,116,300</b> |