

## 2017-18 Operating Budget

### Somerset Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$18,723,100	\$0	\$18,723,100
State Allocation	13,558,900	0	13,558,900
Government Grants and Contracts - Federal	0	25,600,300	25,600,300
Government Grants and Contracts - State	0	2,110,100	2,110,100
Noncredit Tuition	520,000	0	520,000
Private Funds	0	96,500	96,500
Endowment Income	0	148,500	148,500
Sales/Services Educational Activity	1,651,500	83,500	1,735,000
Other Sources	1,135,500	915,600	2,051,100
Budget Reserve "NR"	1,000,000	0	1,000,000
System Services and Systemwide Contracts	(4,890,900)	0	(4,890,900)
<b>TOTAL REVENUES</b>	<b>\$31,698,100</b>	<b>\$28,954,500</b>	<b>\$60,652,600</b>
<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Instruction	\$14,538,600	\$1,875,500	\$16,414,100
Public Service	36,100	15,200	51,300
Academic Support	2,216,300	1,217,400	3,433,700
Libraries	529,300	0	529,300
Student Services	2,778,100	2,002,900	4,781,000
Institutional Support	4,821,400	149,700	4,971,100
Operation and Maintenance	4,031,700	42,800	4,074,500
Student Financial Aid	1,746,600	23,651,000	25,397,600
Budget Reserve "NR"	1,000,000	0	1,000,000
<b>TOTAL EXPENSES</b>	<b>\$31,698,100</b>	<b>\$28,954,500</b>	<b>\$60,652,600</b>
<b>OBJECT OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Personnel Costs	\$23,182,800	\$3,251,900	\$26,434,700
Operating Expenses	5,310,300	1,273,200	6,583,500
Capital Outlay	224,600	691,500	916,100
Grants in Aid	1,746,000	23,612,400	25,358,400
Transfers	234,400	125,500	359,900
Budget Reserve "NR"	1,000,000	0	1,000,000
<b>TOTAL EXPENSES</b>	<b>\$31,698,100</b>	<b>\$28,954,500</b>	<b>\$60,652,600</b>