

FY18 BUDGET OVERVIEW

**PRESENTED TO
SCC BOARD OF DIRECTORS**

May 18, 2017



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FY18 BUDGET OVERVIEW

UNRESTRICTED AND RESTRICTED FUNDS

DESCRIPTION	AMOUNT
Unrestricted	\$31,698,100.00
Restricted	\$28,954,500.00
TOTAL FY18 BUDGET REQUEST:	\$60,652,600.00

FY18 BUDGET OVERVIEW

UNRESTRICTED REVENUES AND EXPENSES

- Tuition revenue estimate reflects a tuition increase of \$6/ch (\$162/ch), with a 1.34% projected enrollment decrease.
- Portion of prior year fund balance is included in new year budget.
- Budget is 4.7% (\$1.4 million) more than last year based on the following components:
 - 3% salary increase for regular, full-time employees
 - 2.9% increase in employee benefit costs
 - Alignment with new Salary Schedule/Pay Bands
 - \$6/credit hour tuition increase
 - New \$15/credit hour online course charge
 - \$64,900 additional state appropriation based on performance

FY18 BUDGET OVERVIEW

UNRESTRICTED REVENUE PROJECTIONS

DESCRIPTION	AMOUNT
Tuition & Mandatory Fees	\$18,723,100.00
State Allocation	\$13,558,900.00
Noncredit Tuition	\$520,000.00
Sales and Services	\$1,651,500.00
Other Sources	\$1,135,500.00
Budget Reserve	\$1,000,000.00
System Services & Statewide Contracts	(\$4,890,900.00)
TOTAL REVENUES:	\$31,698,100.00

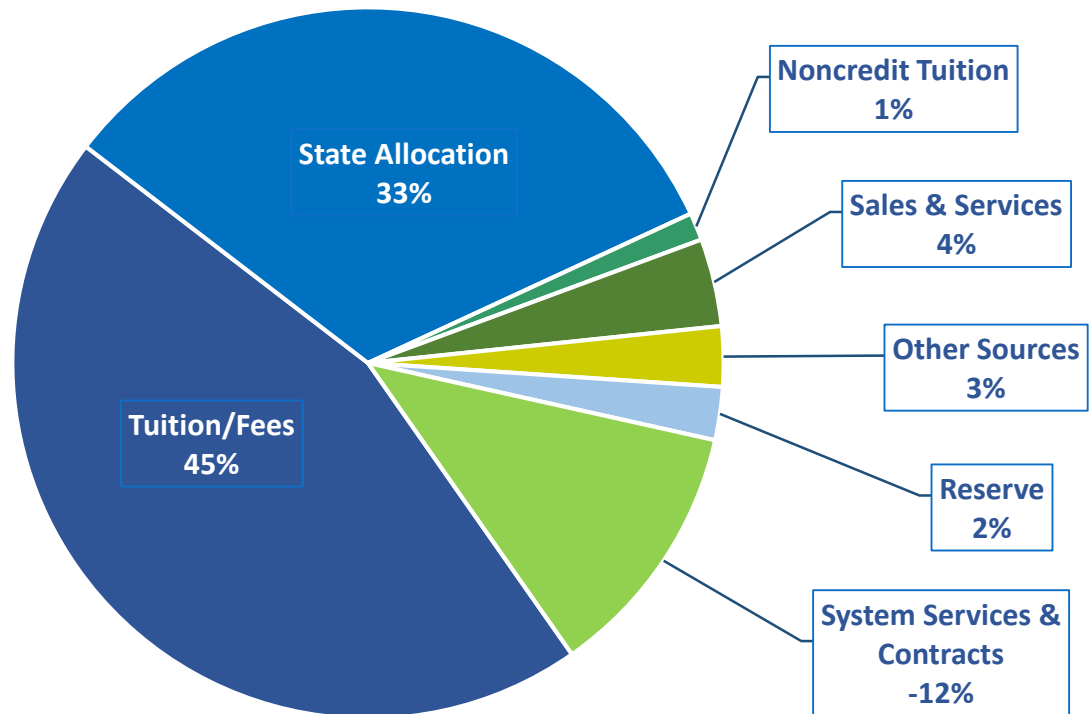


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FY18 BUDGET OVERVIEW

UNRESTRICTED REVENUE PROJECTIONS BY SOURCE

- Other Sources is the prior year fund balance.
- System Services & Contracts is portion returned to KCTCS for centralized operations and contracts.
- Sales & Services include bookstore commissions, transcripts, testing, etc.



FY18 BUDGET OVERVIEW

UNRESTRICTED EXPENDITURES BY PROGRAM

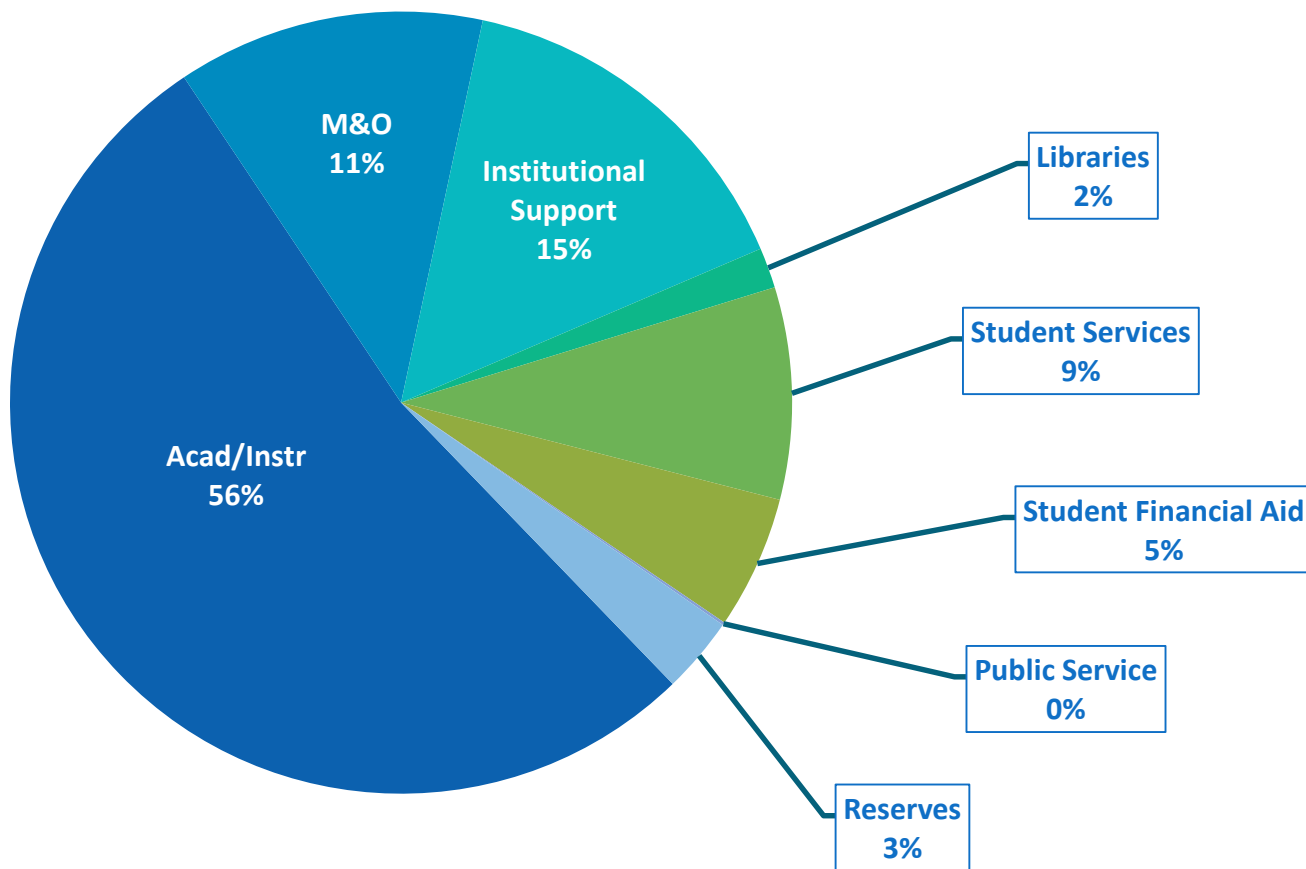
DESCRIPTION	AMOUNT
Instruction	\$14,538,600.00
Public Service	\$36,100.00
Academic Support	\$2,216,300.00
Libraries	\$529,300.00
Student Services	\$2,778,100.00
Institutional Support	\$4,821,400.00
Operation & Maintenance	\$4,031,700.00
Grants, Aid and Work Study	\$1,746,600.00
Budget Reserve	\$1,000,000.00
TOTAL EXPENSES:	\$31,698,100.00



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FY18 BUDGET OVERVIEW

UNRESTRICTED EXPENDITURES BY PROGRAM



FY18 BUDGET OVERVIEW

UNRESTRICTED EXPENDITURES BY CATEGORY

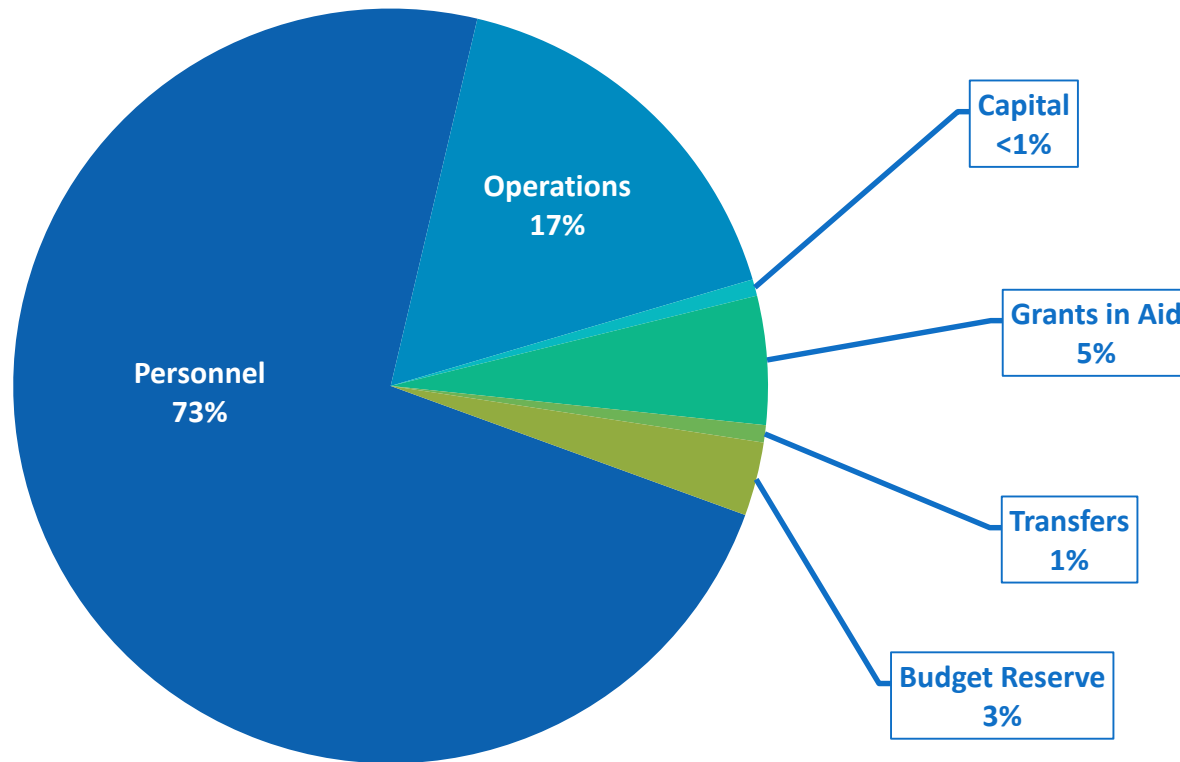
DESCRIPTION	AMOUNT
Personnel	\$23,182,800.00
Current Operating	\$5,310,300.00
Capital Outlay	\$224,600.00
Grants in Aid	\$1,746,000.00
Transfers	\$234,400.00
Budget Reserve	\$1,000,000.00
TOTAL EXPENSES:	\$31,698,100.00



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UNRESTRICTED EXPENDITURES BY CATEGORY



FY18 BUDGET OVERVIEW

RESTRICTED FUNDS

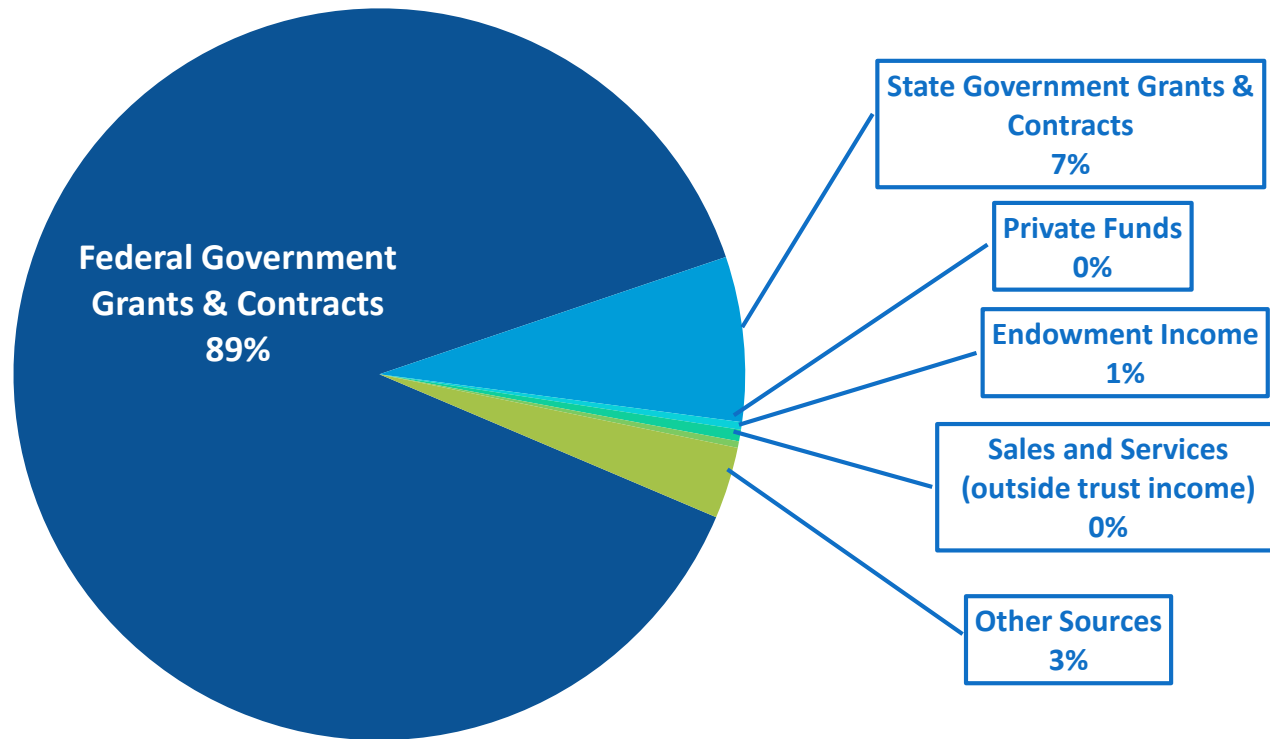
DESCRIPTION	AMOUNT
Federal Government Grants & Contracts	\$25,600,300.00
State Government Grants & Contracts	\$2,110,100.00
Private Funds	\$96,500.00
Endowment Income	\$148,500.00
Sales and Services (outside trust income)	\$83,500.00
Other Sources	\$915,600.00
TOTAL:	\$28,954,500.00



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FY18 BUDGET OVERVIEW

RESTRICTED FUNDS



SCC respectfully requests that the Board of Directors approve the FY18 budget as submitted in the amount of \$60,652,600.00 with the understanding that some modifications may be mandated by KCTCS.

The final budget will be presented for adoption to the Board of Directors with explanations of variances at the next scheduled meeting.

Questions or Comments



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