

2015-16 Operating Budget

Somerset Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition & Mandatory Fees	\$19,055,500.00	\$0.00	\$19,055,500.00
State Allocation	\$9,255,500.00	\$0.00	\$9,255,500.00
Government Grants and Contracts - Federal	\$0.00	\$24,485,400.00	\$24,485,400.00
Government Grants and Contracts - State	\$0.00	\$2,116,500.00	\$2,116,500.00
Government Grants and Contracts - County	\$0.00	\$91,500.00	\$91,500.00
Noncredit Tuition	\$520,000.00	\$0.00	\$520,000.00
Private Funds	\$0.00	\$1,220,900.00	\$1,220,900.00
Endowment Income	\$0.00	\$410,700.00	\$410,700.00
Sales/Services Educational Activity	\$802,000.00	\$170,400.00	\$972,400.00
Other Sources	\$2,585,700.00	\$0.00	\$2,585,700.00
Budget Reserve "NR"	\$1,190,400.00	\$0.00	\$1,190,400.00
TOTAL REVENUES	\$33,409,100.00	\$28,495,400.00	\$61,904,500.00
FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$15,339,800.00	\$1,692,400.00	\$17,032,200.00
Public Service	\$36,500.00	\$11,600.00	\$48,100.00
Academic Support	\$2,297,100.00	\$1,355,800.00	\$3,652,900.00
Libraries	\$487,700.00	\$0.00	\$487,700.00
Student Services	\$2,293,500.00	\$1,474,900.00	\$3,768,400.00
Institutional Support	\$6,324,500.00	\$221,600.00	\$6,546,100.00
Operation and Maintenance	\$4,056,600.00	\$31,400.00	\$4,088,000.00
Student Financial Aid	\$1,092,100.00	\$23,400,700.00	\$24,492,800.00
Mandatory Transfers	\$290,900.00	\$307,000.00	\$597,900.00
Budget Reserve "NR"	\$1,190,400.00	\$0.00	\$1,190,400.00
TOTAL EXPENSES	\$33,409,100.00	\$28,495,400.00	\$61,904,500.00
OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$24,965,600.00	\$2,613,200.00	\$27,578,800.00
Operating Expenses	\$5,208,000.00	\$2,055,900.00	\$7,263,900.00
Capital Outlay	\$230,700.00	\$118,600.00	\$349,300.00
Grants in Aid	\$1,092,100.00	\$23,400,700.00	\$24,492,800.00
Transfers	\$722,300.00	\$307,000.00	\$1,029,300.00
Budget Reserve "NR"	\$1,190,400.00	\$0.00	\$1,190,400.00
TOTAL EXPENSES	\$33,409,100.00	\$28,495,400.00	\$61,904,500.00