

2014-15 Operating Budget

Somerset Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Public Funds	\$28,705,800.00	\$0.00	\$28,705,800.00
Government Grants and Contracts - Federal	\$0.00	\$29,457,800.00	\$29,457,800.00
Government Grants and Contracts - State	\$0.00	\$2,171,600.00	\$2,171,600.00
Noncredit Tuition	\$565,000.00	\$0.00	\$565,000.00
Private Contracts	\$0.00	\$1,259,200.00	\$1,259,200.00
Endowment Income	\$0.00	\$355,500.00	\$355,500.00
Sales and Services	\$889,300.00	\$167,300.00	\$1,056,600.00
Other Sources	\$1,503,000.00	\$0.00	\$1,503,000.00
Budget Reserve "NR"	\$1,190,400.00	\$0.00	\$1,190,400.00
TOTAL REVENUES	\$32,853,500.00	\$33,411,400.00	\$66,264,900.00
FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$15,624,900.00	\$1,643,500.00	\$17,268,400.00
Public Service	\$457,300.00	\$17,600.00	\$474,900.00
Academic Support	\$2,648,000.00	\$1,577,100.00	\$4,225,100.00
Libraries	\$697,500.00	\$0.00	\$697,500.00
Student Services	\$1,955,600.00	\$1,330,500.00	\$3,286,100.00
Institutional Support	\$5,331,800.00	\$326,800.00	\$5,658,600.00
Operation and Maintenance	\$3,656,100.00	\$32,500.00	\$3,688,600.00
Grants, Aid and Work Study	\$1,291,900.00	\$28,483,400.00	\$29,775,300.00
Budget Reserve "NR"	\$1,190,400.00	\$0.00	\$1,190,400.00
TOTAL EXPENSES	\$32,853,500.00	\$33,411,400.00	\$66,264,900.00
OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel	\$24,404,400.00	\$2,857,100.00	\$27,261,500.00
Current Operating	\$5,736,500.00	\$1,878,000.00	\$7,614,500.00
Capital Outlay	\$230,300.00	\$192,900.00	\$423,200.00
Grants and Aid	\$1,291,900.00	\$28,483,400.00	\$29,775,300.00
Budget Reserve "NR"	\$1,190,400.00	\$0.00	\$1,190,400.00
TOTAL EXPENSES	\$32,853,500.00	\$33,411,400.00	\$66,264,900.00