

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2013-14 Operating Budget

SOMERSET COMMUNITY COLLEGE

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Public Funds	\$ 28,584,900		\$ 28,584,900
Government Grants and Contracts			
Federal	-	30,267,700	30,267,700
State	-	2,027,300	2,027,300
County	-	100,000	100,000
Noncredit Tuition	495,000	-	-
Private Funds	-	1,174,100	1,174,100
Endowment Income	-	400,000	400,000
Investment Income	-	-	-
Sales/Services Educational Activity	820,000	174,000	994,000
Other Sources	2,470,000	3,900	2,473,900
Budget Reserve "NR"	1,190,400	-	1,190,400
 TOTAL REVENUES	 \$ 33,560,300	 \$ 34,147,000	 \$ 67,707,300
 FUNCTION OF EXPENSES	 UNRESTRICTED	 RESTRICTED	 TOTAL
Instruction	\$ 16,590,200	\$ 1,661,300	\$ 18,251,500
Public Service	438,000	17,400	455,400
Academic Support	2,498,000	1,493,400	3,991,400
Libraries	721,200	-	721,200
Student Services	2,480,700	1,390,400	3,871,100
Institutional Support	4,950,200	270,600	5,220,800
Operation and Maintenance	3,540,600	41,500	3,582,100
Student Financial Aid	1,151,000	29,272,400	30,423,400
Budget Reserve "NR"	1,190,400	-	1,190,400
 TOTAL EXPENSES	 \$ 33,560,300	 \$ 34,147,000	 \$ 67,707,300
 OBJECT OF EXPENSES			
Personnel Costs	\$ 25,187,100	\$ 3,077,700	\$ 28,264,800
Operating Expenses	5,942,800	1,913,400	7,856,200
Capital Outlay	89,000	271,500	360,500
Grants in Aid	1,151,000	28,884,400	30,035,400
Budget Reserve "NR"	1,190,400	-	1,190,400
 TOTAL EXPENSES	 \$ 33,560,300	 \$ 34,147,000	 \$ 67,707,300