How is my Unmet Need and FWS Award determined?

The Cost of Attendance (COA) is the total estimated cost for a student to attend Somerset Community College. It is broken down into Fall and Spring semesters below (based on 16 weeks each term):

	Fall	Spring	Total Est. COA for Aid Year
Books	\$500	\$500	\$1000
Room & Board	\$2095	\$2095	\$4190
Personal Expenses	\$400	\$400	\$800
Transportation	\$1025	\$1025	\$2050
Tuition	\$1620	\$1620	\$3240
Totals	\$5,640	\$5,640	\$11,280

Unmet need is calculated by subtracting EFC first and then all resources such as Pell, Third Party, CAP, Loans, KEES, Scholarships, etc. from the total COA.

Notice how the unmet need is calculated here:

$$11,280 - 200 - 5550 - 1900 - 650 = $2980$$
 (Unmet Need for the aid year) (COA) (EFC) (Pell) (CAP) (KEES)

Once your Unmet Need is determined, it is used as a guide to award FWS funds. This means that if your unmet need was \$2980, and we considered that it would take \$2700* to pay 20 hours per week (for 15 weeks) plus 37.5 hours for 1 week, then \$2700 would be awarded in FWS funds, thereby reducing your unmet need to \$280 for the aid year. (*Calculated at the maximum pay rate of \$8 per hour. On-campus positions pay \$7.50.)

Here is another scenario to include loans:

If your Unmet Need is \$2980 and you decided to take out loans, the loan amount would reduce your Unmet Need. For example, if you wanted to take out a loan for \$1000 your Unmet Need would be reduced to \$1980. You then decided that you were interested in FWS. If you meet all the eligibility requirements, your maximum FWS award would be \$1980.