2012-13 Operating Budget

Somerset Community College

SOURCE OF FUNDS Public Funds Government Grants and Contracts - Federal Government Grants and Contracts - State Noncredit Tuition Private Contracts Endowment Income Sales and Services Other Sources Budget Reserve "NR"	\$31,630,900.00 \$0.00 \$0.00 \$530,100.00 \$0.00 \$0.00 \$788,300.00 \$3,900,000.00 \$1,190,400.00	\$0.00 \$28,652,200.00 \$2,251,900.00 \$0.00 \$146,800.00 \$99,100.00 \$68,500.00 \$2,475,700.00 \$0.00	TOTAL \$31,630,900.00 \$28,652,200.00 \$2,251,900.00 \$530,100.00 \$146,800.00 \$99,100.00 \$856,800.00 \$6,375,700.00 \$1,190,400.00
TOTAL REVENUES	\$38,039,700.00	\$33,694,200.00	\$71,733,900.00
FUNCTION OF EXPENSES Instruction Public Service Academic Support Libraries Student Services Institutional Support Operation and Maintenance Grants, Aid and Work Study Budget Reserve "NR" TOTAL EXPENSES	\$18,570,100.00 \$685,800.00 \$2,788,600.00 \$777,800.00 \$2,550,800.00 \$5,769,200.00 \$4,294,700.00 \$1,412,300.00 \$1,190,400.00 \$38,039,700.00	RESTRICTED \$1,385,700.00 \$11,900.00 \$1,348,800.00 \$0.00 \$979,700.00 \$264,100.00 \$1,025,300.00 \$28,678,700.00 \$0.00 \$33,694,200.00	TOTAL \$19,955,800.00 \$697,700.00 \$4,137,400.00 \$777,800.00 \$3,530,500.00 \$6,033,300.00 \$5,320,000.00 \$30,091,000.00 \$1,190,400.00 \$71,733,900.00
OBJECT OF EXPENSES Personnel Current Operating Capital Outlay Grants and Aid Budget Reserve "NR"	\$26,873,900.00 \$8,479,100.00 \$89,000.00 \$1,407,300.00 \$1,190,400.00	\$2,878,100.00 \$1,433,800.00 \$1,084,600.00 \$28,297,700.00 \$0.00	TOTAL \$29,752,000.00 \$9,912,900.00 \$1,173,600.00 \$29,705,000.00 \$1,190,400.00
TOTAL EXPENSES	\$38,039,700.00	\$33,694,200.00	\$71,733,900.00