KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM 2011-12 Operating Budget

SOMERSET COMMUNITY COLLEGE

SOURCE OF FUNDS	UNRESTRICTED		RESTRICTED			TOTAL
Public Funds	\$	31,873,000	\$	-	\$	31,873,000
Government Grants and Contracts						
Federal		-		28,502,700		28,502,700
State		-		2,037,600		2,037,600
County		-		-		-
Noncredit Tuition		645,100		-		100
Private Funds		-		113,100		113,100
Endowment Income				89,200		89,200
Investment Income		-		-		
Sales/Services Educational Activity		835,300		64,000		899,300
Other Sources		2,970,100		5,254,000		8,224,100
Budget Reserve "NR"		1,190,400		-		1,190,400
TOTAL REVENUES	\$	37,513,900	\$	36,060,600	\$	73,574,500
FUNCTION OF EXPENSES	UNRESTRICTED		RESTRICTED			TOTAL
Instruction	\$	18,473,300	\$	1,675,900	\$	20,149,200
Public Service		668,600		13,100		681,700
Academic Support		2,682,900		1,402,900		4,085,800
Libraries		736,600		-		736,600
Student Services		1,802,900		1,074,800		2,877,700
Institutional Support		5,766,100		200,000		5,966,100
Operation and Maintenance		4,313,900		25,300		4,339,200
Student Financial Aid		1,408,100		27,767,400		29,175,500
Capital Construction**		200,000		3,901,200		4,101,200
Budget Reserve "NR"		1,190,400		-		1,190,400
Budget Reserve "R"		271,100		-		271,100
TOTAL EXPENSES	\$	37,513,900	\$	36,060,600	\$	73,574,500
OBJECT OF EXPENSES						
Personnel Costs	\$	25,936,400	\$	3,126,800	Ф	29,063,200
Operating Expenses	Ψ	8,526,300	Ψ	1,438,700	Ψ	9,965,000
Capital Outlay		186,600		4,028,600		
Grants in Aid		1,403,100		27,466,500		4,215,200 28,869,600
Budget Reserve "NR"		1,190,400		27,400,000		1,190,400
Budget Reserve "R"		271,100				271,100
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TOTAL EXPENSES	\$	37,513,900	\$	36,060,600	\$	73,574,500
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