## KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM 2010-11 Operating Budget

## **SOMERSET COMMUNITY COLLEGE**

SOURCE OF FUNDS	UNRESTRICTED		RESTRICTED		TOTAL	
Public Funds	\$	30,674,400	\$	6,000	\$	30,680,400
<b>Government Grants and Contracts</b>						
Federal		=		24,268,000		24,268,000
State		-		1,935,900		1,935,900
County		-		-		-
Private Funds		-		137,200		137,200
Endowment Income		-		69,700		69,700
Investment Income		-		-		-
Sales/Services Educational Activity		769,300		-		769,300
Other Sources		-		1,407,600		1,407,600
Salary Supplement*		566,200		-		566,200
Budget Reserve "NR"		624,200		-		624,200
TOTAL REVENUES	\$	32,634,100	\$	27,824,400	\$	60,458,500
FUNCTION OF EXPENSES					·	
FUNCTION OF EXPENSES	_	RESTRICTED		STRICTED	Φ.	TOTAL
Instruction Public Service	\$	16,412,600	\$	1,564,200	Ф	17,976,800
		745,300		10,800		756,100
Academic Support Libraries		1,587,900		1,407,400		2,995,300
Student Services		546,400		760 500		546,400
		1,682,700		769,500		2,452,200
Institutional Support		4,887,300		193,100		5,080,400
Operation and Maintenance Student Financial Aid		3,704,800 1,569,900		25,300 23,854,100		3,730,100
Salary Supplement*		566,200		23,654,100		25,424,000 566,200
Budget Reserve "NR"		624,200		-		624,200
Budget Reserve "R"		306,800		-		306,800
budget Neserve IX		300,800		_		300,000
TOTAL EXPENSES	\$	32,634,100	\$	27,824,400	\$	60,458,500
OBJECT OF EXPENSES						
Personnel Costs	\$	23,465,900	\$	2,871,600	\$	26,337,500
Operating Expenses		5,840,500		1,419,300		7,259,800
Capital Outlay		265,600		35,400		301,000
Grants in Aid		1,564,900		23,498,100		25,063,000
Salary Supplement*		566,200		-		566,200
Budget Reserve "NR"		624,200		-		624,200
Budget Reserve "R"		306,800		-		306,800
TOTAL EXPENSES	\$	32,634,100	\$	27,824,400	\$	60,458,500

<sup>\*</sup>Salary Supplement "NR": The nonrecurring salary supplement shall be paid from the nonrecurring budget reserve. These funds shall be restored to the nonrecurring budget reserve over a two-year period, i.e., by the end of 2011-12.